GOVERNMENT OF INDIA
COAL
LOK SABHA

UNSTARRED QUESTION NO:6124
ANSWERED ON:30.04.2015
AUCTION OF MINE PRODUCTS
Mishra Shri Bhairon Prasad

Will the Minister of COAL be pleased to state:

(a) whether the Government has formulated any action plan for auction of coal in addition to other valuable mine products found in the coal blocks or for giving them on lease in the country; and

(b) if so, the details thereof and the amount of revenue likely to be generated therefrom in addition to the auction of coal blocks, metal-wise and coal block-wise?

Answer

MINISTER OF STATE (I/C), COAL, POWER, NEW & RENEWABLE ENERGY (SHRI PIYUSH GOYAL)

(a)&(b): Allocation of 204 Coal Mines/Blocks cancelled by the Hon'ble Supreme Courthas been started as per the provisions of Coal Mines (Special Provisions) Act, 2015 and the Rules made thereunder.

The Ministry of Mines has informed that for other minerals the Government has amended the Mines and Minerals (Development and Regulation) (MMDR) Act, 1957 through MMDR Amendment Act, 2015 w.e.f 12th January, 2015, which provides for grant of mineral concessions through auction. Delegated legislation is being made.

Estimated revenue which would accrue to coal bearing state from the 29 Coal Mines auctioned so far during the life of mine/lease period is Rs. 1,93,512 Crores. In addition,an estimated amount of Rs. 1,41,854 Crores would accrue to coal bearing States from allotment of 38 coal mines to Central and State PSU's.